



## Economic Snapshot - January 2012

The table below provides a snapshot of various economic indicators shown currently, 3 months ago and 12 months ago to give an indication of the movement in the economy over the last year. The date of publication figures depicted in the table, are based on those available as at 18 January, 2012.

Economic Indicator	***Rate at date of publication	Rate Dec 2011 RBA Bulletin	Rate 3 months prior	Rate 12 months prior
<b>Cash Rate</b>	4.25%	4.30%	4.75%	4.75%
<b>90 Day Bank Bill Rate</b>	4.39%	4.51%	4.81%	4.96%
<b>10 Year Bond Rate</b>	3.76%	3.83%	4.37%	5.52%
<b>Consumer Price Index Australian All Groups*</b>				
Index Number	N/A	N/A	179.4	176.7
Percentage Change (from previous quarter)	N/A	N/A	0.6%	1.6%
<b>Australia S&amp;P ASX 200</b>	N/A	317.0	335.8	371.5
<b>United States S&amp;P 500</b>	N/A	380.8	379.5	389.5
<b>Dow Jones Euro STOXX 300</b>	N/A	248.2	255.9	314.8
<b>United Kingdom FTSE 100</b>	N/A	260.0	258.7	273.5
<b>Hong Kong Hang Seng</b>	N/A	609.5	656.8	775.2
<b>All Ordinaries - Index Value</b>	4280.6	4111.0	4360.5	4892.0
<b>Property Trusts - Index Value</b>	824.5	777.5	790.9	855.4
<b>Industrials - Index Value</b>	3491.8	3337.8	3368.7	3786.8
<b>Housing Loan Indicator Lending Rates</b>				
Banks - Standard	N/A	7.30%	7.80%	7.80%
Banks - 3 year fixed	N/A	6.35%	6.50%	7.40%
Mortgage Managers	N/A	6.85%	7.35%	7.35%
<b>Building Loan Indicator Lending Rates</b>				
Small Business - Residential Secured	N/A	8.50%	9.00%	9.00%
Small Business - Other	N/A	9.30%	9.70%	9.70%
Small Business - 3 year fixed rate	N/A	7.50%	7.75%	8.55%
<b>Dwelling Approvals - Private sector (mthly)</b>	N/A	11,231 (Nov)	10,339	13,234
<b>Non Residential approvals - Private sector (mthly)</b>	N/A	\$1,486m (Nov)	\$1,442m	\$1,036m
<b>Dwelling Investment - Private spending (qtrly)</b>	N/A	N/A	\$17,312m (Sep Qtr)	\$17,248m (Mar Qtr)
<b>Westpac - Melbourne Institute Consumer Sentiment Index (Base 100)</b>	N/A	94.7	97.2	104.6
<b>NAB Business Confidence Index</b>	N/A	N/A	3.9 (Sep Qtr)	3 (Dec Qtr)
<b>ANZ Job Series**</b>				
<b>Newspaper Job Ads Recorded Per Week</b>	N/A	8,218	7,889	9,094
Percentage Change (Seasonally adjusted on previous month)	N/A	3.50%	-2.50%	0.40%
<b>Internet Job Ads Recorded Per Week</b>	N/A	171,752	173,496	181,656
Percentage Change (Seasonally adjusted on previous month)	N/A	-1.10%	-0.50%	3.40%
<b>Exchange Rates (per A\$)</b>				
United States dollar	1.0400	1.0156	1.0509	0.9924
UK Pound Sterling	0.6774	0.6589	0.6580	0.6254
Euro	0.8136	0.7847	0.7511	0.7294
Japanese Yen	79.73	78.73	83.23	81.43

\* Based on ABS CPI Released October 26, 2011

\*\* Based on ANZ Job Advertisement Series released January 16, 2012

\*\*\* Date of Publication Figures based on those available 18 January 2012

The information provided within this research report should be regarded solely as a general guide. We believe that the information herein is accurate however no warranty of accuracy or reliability is given in relation to any advice or information contained in this publication and nor any responsibility for any loss or damage whatsoever arising in any way for any representation, act or omission, whether expressed or implied (including responsibility to any person or entity by reason of negligence) is accepted by Preston Rowe Paterson Australasia Pty Ltd or any of its associated offices or any officer, agent or employee of Preston Rowe Paterson Australasia Pty Ltd.



## Our Research

At Preston Rowe Paterson, we pride ourselves on the research which we prepare in the market sectors within which we operate. These include Commercial, Retail, Industrial, Hotel & Leisure and Residential.

## Our Corporate Property Services

- Real Estate Investment Valuation
- Real Estate Development Valuation
- Property Consultancy and Advisory
- Transaction Advisory
- Property and Asset Management
- Listed Fund, Property Trust, Super Fund and Syndicate Advisors
- Plant & Machinery Valuation
- General and Insurance Valuation
- Economic and Property Market Research

## Types of Real Property

We regularly provide valuation, property and asset management, consultancy and leasing services for all types of Real Estate including:

- CBD and Metropolitan commercial office buildings
- Retail shopping centres and shops
- Industrial, office/warehouses and factories
- Business parks
- Hotels (accommodation) and resorts
- Hotels (pubs), motels and caravan parks
- Residential development projects
- Residential dwellings (individual houses and apartments/units)
- Rural properties
- Special purpose properties such as: nursing homes; private hospitals, service stations, oil terminals and refineries, theatre complexes; etc.
- Extractive industries, land fills and resource based enterprises

## Types of Plant & Machinery

We regularly undertake valuations of all forms of plant, machinery, furniture, fittings and equipment including:

- Mining & earth moving equipment/road plant
- Office fit outs, equipment & furniture
- Agricultural machinery & equipment
- Heavy, light commercial & passenger vehicles
- Industrial manufacturing equipment
- Wineries and processing plants
- Special purpose plant, machinery & equipment
- Hotel furniture, fittings & equipment

## Our Clients

Preston Rowe Paterson acts for an array of clients with all types of real estate, plant, machinery and equipment interests such as:

- Accountants
- Banks, finance companies and lending institutions
- Commercial and Residential non bank lenders
- Co-operatives
- Developers
- Finance and mortgage brokers
- Hotel owners and operators
- Institutional investors
- Insurance brokers and companies
- Investment advisors
- Lessors and lessees
- Listed and private companies corporations
- Listed Property Trusts
- Local, State and Federal Government Departments and Agencies
- Mining companies
- Mortgage trusts
- Overseas clients
- Private investors
- Property Syndication Managers
- Rural landholders
- Solicitors and barristers
- Stock brokers
- Trustee and Custodial companies

For more information, please visit our website

[www.prpaustralia.com.au](http://www.prpaustralia.com.au)

**Preston Rowe Paterson Australasia Pty Ltd ACN: 060 005 807**

The information provided within this research report should be regarded solely as a general guide. We believe that the information herein is accurate however no warranty of accuracy or reliability is given in relation to any advice or information contained in this publication and nor any responsibility for any loss or damage whatsoever arising in any way for any representation, act or omission, whether expressed or implied (including responsibility to any person or entity by reason of negligence) is accepted by Preston Rowe Paterson Australasia Pty Ltd or any of its associated offices or any officer, agent or employee of Preston Rowe Paterson Australasia Pty Ltd.



## Capital City Offices

### Sydney (Head Office)

Level 11, 80 Clarence Street  
Sydney NSW 2000  
PO BOX 4120, Sydney NSW 2001

P: 02 9292 7400  
F: 02 9292 7403  
E: mailroom@prpnsw.com.au

#### Directors

##### Greg Preston

M: 0408 622 400  
E: gregpreston@prpnsw.com.au

##### Greg Rowe

M: 0411 191 179  
E: gregrowe@prpnsw.com.au

#### Associate Directors

##### Asset Management

Ben Greenwood  
M: 0448 656 103  
E: bengreenwood@prpnsw.com.au

##### Commercial Valuation/Advisory

Neal Smith  
M: 0448 656 647  
E: nealsmith@prpnsw.com.au

##### Rachel Cooper

M: 0448 757 134  
E: rachelcooper@prpnsw.com.au

##### Residential Valuation

Ben Toole  
M: 0448 886 335  
E: bentoole@prpnsw.com.au

##### Asset, Plant & Machinery Valuation

Greg Mason  
M: 0448 757 046  
E: gregmason@prpnsw.com.au

*Affiliate offices in Canberra, Perth,  
Hobart, Darwin and other regional  
areas.*

*Locally owned, Globally associated*

## Capital City Offices

### Melbourne

Suite 6.02, 488 Bourke Street  
Melbourne VIC 3000  
P: 03 9602 0517  
F: 03 9602 1337  
E: melbourne@prp.com.au

#### Directors

Neal Ellis  
M: 0417 053 116  
E: neal.ellis@prp.com.au

##### Damian Kininmonth

M: 0417 059 836  
E: damian.kininmonth@prp.com.au

### Adelaide

Suite 4, 2A Daws Road  
Adelaide SA 5043  
P: 08 8277 0500  
F: 08 8277 0533  
E: adelaide@prp.com.au

#### Director

Rob Simmons  
M: 0418 857 555  
E: adelaide@prp.com.au

### Brisbane

Suite 16, 105 Vulture Street  
West End QLD 4101  
GPO BOX 1234, Brisbane QLD 4001  
P: 07 3846 2822  
F: 07 3846 2833  
E: mailroom@prpqueensland.com.au

#### Director

Troy Chaplin  
M: 0419 029 045  
E: troy.chaplin@prpqueensland.com.au

## Regional Offices

### Albury Wodonga

**Daniel Hogg**  
M: 0408 585 119  
E: daniel.hogg@prp.com.au

### Ballarat

**Darren Evans**  
M: 0417 380 324  
E: darren.evans@prp.com.au

### Cairns

**Robert Cowell**  
M: 0410 693 799  
E: robert.cowell@prp.com.au  
**Richard Cowell**  
M: 0408 987 554  
E: richard.cowell@prp.com.au

### Central Coast/Gosford

**Robert Dupont**  
M: 0418 681 874  
E: bob@prpncl.com.au  
**David Rich**  
M: 0413 052 166  
E: david.rich@prpncl.com.au  
**Joshua Smith**  
M: 0412 099 908  
E: joshua.smith@prpncl.com.au

### Geelong

**Gareth Kent**  
M: 0413 407 820  
E: gareth.kent@prp.com.au  
**Stuart McDonald**  
M: 0405 266 783  
E: stuart.mcdonald@prp.com.au

### Gold Coast

**Troy Chaplin**  
M: 0419 029 045  
E: troy.chaplin@prpqueensland.com.au

### Gippsland

**Tim Barlow**  
M: 0400 724 444  
E: tim.barlow@prp.com.au  
**Alexandra Ellis**  
M: 0407 724 444  
E: alex.ellis@prp.com.au

### Mornington

**Neal Ellis**  
M: 0417 053 116  
E: neal.ellis@prp.com.au  
**Damian Kininmonth**  
M: 0417 059 836  
E: damian.kininmonth@prp.com.au

### Newcastle

**Robert Dupont**  
M: 0418 681 874  
E: bob@prpncl.com.au  
**David Rich**  
M: 0413 052 166  
E: david.rich@prpncl.com.au  
**Joshua Smith**  
M: 0412 099 908  
E: joshua.smith@prpncl.com.au

### Wagga Wagga

**Michael Redfern**  
M: 0428 235 588  
E: michael.redfern@prp.com.au

### Warrambool

**Gareth Kent**  
M: 0413 407 820  
E: gareth.kent@prp.com.au  
**Stuart McDonald**  
M: 0405 266 783  
E: stuart.mcdonald@prp.com.au